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After reading this article you will learn about cost accounting problems on: 1. Cost Sheet 2. Economic Ordering Quantity 3. Store Ledger 4.

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Cost Accounting can be explained as follows :-Cost Accounting is the process of accounting for cost which begins with recording of income and expenditure and ends with the preparation of statistical data.

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It is the formal mechanism by means of which cost of products or services are ascertained and controlled.

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