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Chapter 5, Exercise Solutions, Principles of Econometrics, 3e 95 Exercise 5.3 (Continued) (d) The null and alternative hypotheses are HH04 1 4:0,: 0? =??. The calculated t-value is 4 4 4.075 se( ) b t b ==? At a 5% significance level, we reject H0 if tt>=(0.975,1515) 1.96 . Since ?>4.075 1.96, we

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Chapter 4, Exercise Answers, Principles of Econometrics, 5e 9 Copyright © 2018 Wiley ln $\_$ 2.9895 29.09091 $\_$ 240 0.9824 () ()[]2 (se) (0.0345) (1.2325) RATE IR SPEND IR R=? ? = EXERCISE 4.19 (a) RYIELD can be interpreted as the number of hectares needed to produce one tonne of wheat.

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