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Problem 4-3A

P4-3A On July 31, 2010, Fenton Company had a cash balance per books of \$6,140. The statement from JacksonState Bankon that date showed a balance of \$7,695.80. A comparison of the bank statement with the cash account revealed the following facts.

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CHAPTER 4

A “ Change in Accounting Estimate Effected by a Change in Accounting Principle ” is a change in accounting estimate that is inseparable from the effect of a related change in accounting principle. An example of a change in estimate

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effected by a change in principle is a change in the method of depreciation, amortization, or depletion for long ...

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