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Explanation: Cost accounting provides information for financial accounting as well as for management accounting purposes.

Diff: 1 Terms: cost accounting Objective: 1

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but must meet the cost-benefit test. C) must follow GAAP. D) must follow GAAP, IRS rules or government ...

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3, Answer: D LO: Type: RC 85 Hilton,
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When calculating unit costs under the
weighted-average process-costing method,
the unit cost is based on: A only the current
period's manufacturing costs B only costs in
the period's beginning work-in-process ...

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1,500 P1,600 8,000 P 0.20 128 and Units completed and transferred—7,000 x P.516
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