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Accounting Cycle Exercises I 6 Problem 1: Worksheet

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Problem 1 Juniper Corporation provided the following summary balance sheet information: Dec. 31, 20X8
Dec. 31, 20X9 Total Assets \$2,500,000 \$3,800,000
Total Liabilities 900,000 1,300,000 Compute net income for the year ending December 31, 20X9, under each of the following independent scenarios:

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